

FINANCE (PENSION) DEPARTMENT

G.O.Ms.No. 504, DATED 2nd November, 2000

(Vikkirama, lyppasi 17, Thiruvalluvar Aandu, 2031)

Tamil Nadu Government Employees' Special Provident Fund - cum - Gratuity Scheme, 2000 -Introduction of new Retirement Benefit Scheme - Orders - Issued.

Read:-

- (1) G.O. Ms. No. 136 Finance (Pension) Department, dated 29.02.1984.
- (2) Government letter No. 155780 / Pension / 86-1 Finance Department, dated 02.01.1987.
- (3) G.O. Ms. No. 609, Finance (Pension) Department, dated 30.08.1993.
- (4) G.O. Ms. No. 351, Finance (Pension) Department, dated 25.04.1994.
- (5) G.O.; Ms. No. 429, Finance (Pension) Department, dated 15.09.2000.

ORDER:

In the Government order first read above, orders have been issued introducing the Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme with effect from 01.04.1984. According to this scheme, all regular employees under Tamil Nadu Government including persons on foreign service and on deputation and the All India Service Officers belonging to the Tamil Nadu cadre are required to pay uniform rate of Rs.20/- per month till one month prior to the date of superannuation or till the subscription together with interest thereon adds upto Rs.5,000/-whichever is earlier. In the case of an employee retiring on superannuation, he will be paid the actual amount of subscription recovered from him together with interest thereon and in addition, the Government will be contributing a fixed amount of Rs.5,000/-. In all other cases of retirement i.e. compulsory retirement, voluntary retirement and retirement on medical invalidation etc., including death while in service, the actual subscription made by him together with interest thereon alone will be paid. In the Government Order third and fourth read above, orders have been issued allowing the Government contribution of Rs.5,000/- in the case of voluntary retirement and retirement on medical invalidation respectively. In the Government Order fifth read above, orders have been issued enhancing the Government contribution from Rs.5,000/- to Rs.10,000/-.

- 2. The Tamil Nadu Government Officials' Union has placed a demand before Chief Minister at the 55th conference of the Union held on 05.08.2000 for introduction of a 'Retirement Benefit Scheme' by collecting Rs.50/- per month from the Government employees and payment of Rs.1 lakh at the time of their retirement.
- 3. The Government after careful consideration have decided to formulate a new "Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme, 2000" with effect from 1st October 2000 and accordingly they pass the following orders:
- i) All regular employees under Tamil Nadu Government including persons on foreign service and on deputation and the All India Service Officers belonging to the Tamil Nadu cadre are eligible for admittance into this scheme. This scheme is compulsory in respect of future recruits and optional in respect of the existing employees who have already subscribed 148 monthly instalments to the existing Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme and who are currently subscribing to the existing Tamil Nadu Government Employee's Special Provident Fund-cum-Gratuity Scheme. A monthly subscription of Rs.50/- per month shall be recovered from the existing employee's with effect from 1.10.2000 and it shall continue till one month prior to the date of their

retirement on superannuation. In respect of newly recruited employees on or after 1.10.2000 recovery of monthly subscription of Rs.70/- will commence from the beginning of the calender month following the date of regularising their services and it shall continue till one month prior to the date of their retirement on superannuation. The deduction shall be made from the pay bills. The subscription shall carry interest at 11% per annum. The Government may modify the rate of interest prevailing from time to time. No temporary advances or withdrawals from the amount will be permitted.

- ii) In the event of superannuation, etc., of employees, the final payment will be made as follows:
- a) In respect of future recruits:-

In the case of an employee retiring on superannuation, voluntary retirement and medical invalidation, he will be paid the actual amount of subscription as per the table of repayment which will be communicated separately plus Government contribution of Rs.10,000/-. In all other cases including death while in service, the amount of subscription made by him till then together with interest thereon alone will be paid.

b) In respect of employees who have already subscribed 148 monthly instalments to the existing Tamil Nadu Government Employees' Special Provident Fund -cum- Gratuity Scheme and who are currently subscribing to the existing Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme:-

In the case of an employee retiring on superannuation etc., including death while in service, he will be paid the actual amount of subscription recovered under this scheme together with interest thereon as per the table of repayment which will be communicated separately. They will not be eligible for Government contribution under this scheme.

- 4. The Director of Pension shall administer the scheme. The Chief Internal Auditor and Chief Auditor for Statutory Boards will function as the Auditor of the scheme and test audit the recovery of subscription and payments.
- 5. The recovery of monthly subscription and the payments of subscription and interest shall be booked under a new sub-head "8001 00 Savings Deposits -102. State Savings Bank Deposits AH. Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme, 2000

01. Subscription

D.P.C. 8001 00 102 AH 0101 (Out go)

D.P.C. 8001 00 102 AH 010J (Receipts)

02 . Interest

D.P.C. 8001 00 102 AH 0209 (Out go)

D.P.C. 8001 00 102 AH 020B (Receipts)

- 6. The payment of Government contribution of Rs.10,000/- under the new scheme shall be debited under a new subhead "2235 Social Security and Welfare 60. Other Social Security and Welfare Programmes-200.Other Schemes I.Non Plan CV.Tamil Nadu Government Employees' Special Provident Fund-cum-Gratuity Scheme, 2000-10.Contributions-1.Contribution to Specific Fund. (D.P.C. 2235 60 200 CV 1011)".
- i) The classification shall take effect from the Revised Estimate, 2000-2001.
- ii) The Director of Pension is the estimating, reconciling and controlling authority for the above head of account with the Data Processing code ordered above..
- iii) The Pay and Accounts Officers, Treasury Officers and Sub-Treasury Officers are requested to open new sub-head of account.
- iv) The Director of Pension and the Treasury Officers shall communicate the Data Processing Code to the concerned and ensure noting of correct head code in the Bills.
- 7. The rules framed for administering the scheme are appended to this order.

(BY ORDER OF THE GOVERNOR)

SPECIAL SECRETARY TO GOVERNMENT.